

CHAPTER 46
RURAL ENTERPRISE FUND
[Prior to 7/19/95, see 261—Ch 67]
Rescinded IAB 10/6/99, effective 11/10/99

CHAPTER 47
RURAL LEADERSHIP DEVELOPMENT PROGRAM
[Prior to 7/19/95, see 261—Ch 68]
Rescinded IAB 10/6/99, effective 11/10/99

CHAPTER 48
RURAL ACTION DEVELOPMENT PROGRAM
[Prior to 7/19/95, see 261—Ch 69]
Rescinded IAB 10/6/99, effective 11/10/99

CHAPTER 49
RURAL INNOVATION GRANTS
Rescinded IAB 10/6/99, effective 11/10/99

PART IV
DIVISION OF BUSINESS DEVELOPMENT

CHAPTER 50
DIVISION RESPONSIBILITIES

261—50.1(15) Mission. The division's mission is to enhance the state's economy by providing site location and expansion assistance, financial assistance, and entrepreneurial assistance to businesses that will lead to the diversification of the economy and the creation of quality jobs for Iowans.

261—50.2(15) Structure. The division is divided into three segments: the marketing and business expansion bureau, bureau of business finance, and the small business resource office.

50.2(1) *Marketing and business expansion bureau.* The bureau has two sections: marketing and promotion and business expansion.

a. The marketing and promotion section is responsible for promoting Iowa as a location for business site expansion. The section is responsible for implementation of the bureau's five-year marketing plan which includes marketing strategies for advertising, public relations, direct mail, trade shows, conference/seminars, and other programs aimed at recruiting new businesses and encouraging existing businesses to expand in the state.

b. The business expansion section works one-on-one with business expansion clients to identify sites, buildings and communities which meet the client's location or expansion criteria. Once communities have been identified, IDED's site location managers work with the communities to prepare customized proposals for the client.

50.2(2) *Bureau of business finance.* The bureau provides financial assistance to businesses expanding in the state of Iowa, as well as to new business start-ups and business relocations to the state. The bureau administers the community economic betterment account (CEBA) which provides financial assistance to businesses and industries that require assistance in order to create new job opportunities or retain existing jobs which are in jeopardy. Other financial assistance programs administered by the bureau include the economic development set-aside (EDSA) program which is designed to encourage economic growth by providing financial assistance to businesses in communities of less than 50,000 in population and is aimed at providing employment opportunities for individuals from low- and moderate-income households; the value-added agricultural products and processes financial assistance program (VAAPFAP); the physical infrastructure assistance program (PIAP); the entrepreneurs with disabilities program (EWD); the entrepreneurial ventures assistance program (EVA); the self-employment loan program (SELP) which is designed to encourage self-employment for disadvantaged individuals; and the targeted small business financial assistance program (TSBFAP) which fosters the entrepreneurial spirit of women and minority owners by assisting with start-ups or expansions.

50.2(3) *Small business resource office (SBRO).* The SBRO's mission is to facilitate the growth of emerging small businesses in the state by providing entrepreneurial assistance, networking opportunities, and education programs. The SBRO is also responsible for identifying federal procurement opportunities for Iowa businesses. The SBRO's activities focus on the following three issues of concern to small business: procurement and marketing development, regulatory assistance, and entrepreneurial services. The SBRO is organized as follows:

a. Procurement and marketing development team. The procurement and marketing development team includes the Iowa procurement outreach center and the targeted small business marketing programs.

b. Regulatory assistance team. The regulatory assistance team focuses on providing key business, licensing and regulatory information for the management of small businesses.

c. Entrepreneurial services team. The entrepreneurial services team includes small business case management and the operation of the venture network of Iowa.

These rules are intended to implement Iowa Code chapters 15 and 17A.

[Filed emergency 12/19/86—published 1/14/87, effective 12/19/86]

[Filed 6/26/95, Notice 5/10/95—published 7/19/95, effective 8/23/95]

[Filed 1/22/99, Notice 9/9/98—published 2/10/99, effective 3/17/99]